## Stockering Steers On Temporary Winter Grazing, Hay & Supplement (Variable Cost Budget)

	(**		ugot)			
NUMBER OF ACRES		25.00		10/01/05		
STOCKING RATE (HEAD/ACRE)	1.50	In Date Out Date			02/28/06	
NUMBER OF CALVES PLACED		38				(\$10.00)
DEATH LOSS (%)		1.00	1 3 8			(Φ10.00)
NUMBER OF CALVES SOLD		37				
FEEDING PERIOD (DAYS)		150.00				
MARKETING SHRINK(%)		3.00				
WARRETING STRINK(70)		3.00				
		BEST	OPT.	MEDIAN	PESS.	WORST
PAYWEIGHT TO PAYWEIGHT		2.25	2.00	1.75	1.50	1.25
DAILY GAIN (LBS./DAY)						
NET SELLING WEIGHT (CWT.)		7.63	7.25	6.88	6.50	6.13
SELLING PRICE (\$/CWT.)		\$134.24	\$124.62	\$115.00	\$114.84	\$114.67
			Total	1	1	
		Units Per	Total Quantity	Unit Price	Total	
Item	Unit	Head	(units)	(\$/Unit)	Amount	
VARIABLE COSTS:	_ L	l l				
CALF	CWT.	4.25	159	\$125.00	\$19,922	
PROCUREMENT COST	HEAD	1.00	38	\$7.57	\$284	
WINTER GRAZING	ACRE	0.67	25	\$81.00	\$2,025	
HAY	TON	0.08	3	\$65.00	\$183	
RECEIVING RATION	TONS	0.26	10	\$175.00	\$1,723	
SUPPLEMENTAL FEED	TONS	0.17	6	\$105.00	\$650	
MINERAL + IONOPHORE	LBS.	37.50	1,406	\$0.28	\$394	
MEDICATION, WORM, VAC.	HEAD	2.00	75	\$4.00	\$300	
GROW.STIMULANT	IMPLANT	2.00	75	\$1.00	\$75	
REPAIRS	HEAD	1.00	38	\$0.80	\$30	
LAND RENTAL	ACRE	0.67	25	\$0.00	\$0	
LABOR	HRS.	2.00	75	\$9.02	\$677	
DEATH LOSS	PERCENT	1.00%	19,922		\$199	
INTEREST ON OP. CAP.	PERCENT	7.00%	353	\$10.15	\$1,472	
AUCTION AND HAULING	HEAD	1.00	38	\$24.52	\$920	
TOTAL VARIABLE COST					\$28,851	
No Fixed Costs for Variable Cost	Budget					
		\$0.00		\$0.00	\$0.00	
		\$0.00		\$0.00	\$0.00	
		\$0.00		\$0.00	\$0.00	
		\$0.00		6.00%	\$0.00	
		\$0.00		\$0.00	\$0.00	
TOTAL FIXED COST					\$0.00	
COST OT	CAIN CUMMANARY	ND MAY DOO	WEIGHT OAT	PRICE		
COST OF	GAIN SUMMARY A	ND MAX. BREA	KEVEN CALF	PRICE	\$/CWT.	
FEED ONLY COST OF GAIN (\$/CV				\$51.89		
FEEDING COST OF GAIN (\$/CWT.				\$90.19		
TOTAL COST OF GAIN (\$/CWT.)				\$90.19		
101712 COST OF GAIN (\$\psi/CW1.)					ψ50.19	

\$133.14

MAX. BREAKEVEN PURCHASE PRICE OF CALF

## EXPECTED BREAKEVEN TABLE

ITEM	TOTAL AMOUNT	\$ / CWT.	\$/HD.
VARIABLE COST	\$28,851	\$111.91	\$777.14
	\$0	\$0.00	\$0.00
	\$0	\$0.00	\$0.00
	\$0	\$0.00	\$0.00
	\$0	\$0.00	\$0.00
	\$0	\$0.00	\$0.00
TOTAL COST	\$28,851	\$111.91	\$777.14

## EXPECTED RETURN TABLE

37 head sold

 EXP. WEIGHT
 TOTAL WEIGHT
 EXP. PRICE
 TOTAL RETURN

 (cwt./hd.)
 (cwt.)
 (\$/cwt.)

 6.88
 255.23
 \$118.12
 \$30,148

## RISK RATED RETURNS OVER VARIABLE COST

Net return levels (TOP ROW);
The chances of obtaining this level or more (MIDDLE ROW); and
The chances of obtaining this level or less (BOTTOM ROW).

	<b>Optimistic</b>		Expected		Pessimistic		
Returns	\$4,872	\$3,680	\$2,489	\$1,297	\$344	-\$608	-\$1,561
Chances	8%	16%	32%	53%	70%	84%	95%
Chances	92%	84%	68%	47%	30%	16%	5%
CHANCE FOR PROFIT			ASE BUDGETE		JE		\$1,297.04 \$34.59

PROFIT IS RETURN TO RISK AND ALL "ZERO" ITEMS IN THE BUDGET. MAY ENTER YOUR OWN VALUES.

No fuel, repairs, or labor included for winter grazing as they are allocated to crop enterprise

Hay figured as 5 lbs/day for 30 days when grazing no is available

Receiving Ration figured as 12.5 lbs./day for 6 weeks

Supplemental feed is a corn, whole cottonseed, gin trash, and soybean meal ration fed at 11 lbs./day for 30 days during stockering period when no grazing is available

Mineral+ Ionophore(Bovatec, Rumensin, or GainPro) figured as 4 ozs/day for stockering period Use of Ionophores & implants significantly increase rate of gain

Stocking rates will affect forage availability and supplemental feed needs