

**Stockering Steers On Temporary Winter Grazing, Hay & Supplement  
(Variable Cost Budget)**

NUMBER OF ACRES	25.00	In Date	10/01/05
STOCKING RATE (HEAD/ACRE)	1.50	Out Date	02/28/06
NUMBER OF CALVES PLACED	38	Expected Buy-Sell Margin	(\$10.00)
DEATH LOSS (%)	1.00		
NUMBER OF CALVES SOLD	37		
FEEDING PERIOD (DAYS)	150.00		
MARKETING SHRINK(%)	3.00		

	<b>BEST</b>	<b>OPT.</b>	<b>MEDIAN</b>	<b>PESS.</b>	<b>WORST</b>
PAYWEIGHT TO PAYWEIGHT	2.25	2.00	1.75	1.50	1.25
DAILY GAIN (LBS./DAY)					
NET SELLING WEIGHT (CWT.)	7.63	7.25	6.88	6.50	6.13
SELLING PRICE (\$/CWT.)	\$134.24	\$124.62	\$115.00	\$114.84	\$114.67

Item	Unit	Units Per Head	Total Quantity (units)	Unit Price (\$/Unit)	Total Amount
<b>VARIABLE COSTS:</b>					
CALF	CWT.	4.25	159	\$125.00	\$19,922
PROCUREMENT COST	HEAD	1.00	38	\$7.57	\$284
WINTER GRAZING	ACRE	0.67	25	\$81.00	\$2,025
HAY	TON	0.08	3	\$65.00	\$183
RECEIVING RATION	TONS	0.26	10	\$175.00	\$1,723
SUPPLEMENTAL FEED	TONS	0.17	6	\$105.00	\$650
MINERAL + IONOPHORE	LBS.	37.50	1,406	\$0.28	\$394
MEDICATION, WORM, VAC.	HEAD	2.00	75	\$4.00	\$300
GROW.STIMULANT	IMPLANT	2.00	75	\$1.00	\$75
REPAIRS	HEAD	1.00	38	\$0.80	\$30
LAND RENTAL	ACRE	0.67	25	\$0.00	\$0
LABOR	HRS.	2.00	75	\$9.02	\$677
DEATH LOSS	PERCENT	1.00%	19,922		\$199
INTEREST ON OP. CAP.	PERCENT	7.00%	353	\$10.15	\$1,472
AUCTION AND HAULING	HEAD	1.00	38	\$24.52	\$920
<b>TOTAL VARIABLE COST</b>					<b>\$28,851</b>

**No Fixed Costs for Variable Cost Budget**

	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
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	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00
<b>TOTAL FIXED COST</b>			<b>\$0.00</b>

**COST OF GAIN SUMMARY AND MAX. BREAKEVEN CALF PRICE**

	\$/CWT.
FEED ONLY COST OF GAIN (\$/CWT.)	\$51.89
FEEDING COST OF GAIN (\$/CWT.)	\$90.19
TOTAL COST OF GAIN (\$/CWT.)	\$90.19
MAX. BREAKEVEN PURCHASE PRICE OF CALF	\$133.14

