

**Corn, Non Irrigated  
South Georgia, 2011**

**Estimated Costs and Returns**

Expected Yield: **85 Bushel**

Yield on your farm: \_\_\_\_\_

<b>Variable Costs</b>	<b>Unit</b>	<b>Amount</b>	<b>\$/Unit</b>	<b>Cost/Acre</b>	<b>\$/Bushel</b>	<b>Your Farm</b>
Seed	thousand	20	\$ 2.65	\$ 53.00	\$ 0.62	_____
Lime	ton	0.25	\$ 32.00	\$ 8.00	\$ 0.09	_____
Fertilizer						
<i>Nitrogen</i>	pounds	100	\$ 0.60	\$ 60.00	\$ 0.71	_____
<i>Phosphate</i>	pounds	40	\$ 0.45	\$ 18.00	\$ 0.21	_____
<i>Potash</i>	pounds	60	\$ 0.50	\$ 30.00	\$ 0.35	_____
Weed Control	acre	1	\$ 31.60	\$ 31.60	\$ 0.37	_____
Insect Control	acre	1	\$ -	\$ -	\$ -	_____
Disease Control	acre	1	\$ -	\$ -	\$ -	_____
Preharvest Machinery						
<i>Fuel</i>	gallon	4.7	\$ 2.85	\$ 13.45	\$ 0.16	_____
<i>Repairs and Maintenance</i>	acre	1	\$ 9.02	\$ 9.02	\$ 0.11	_____
Harvest Machinery						
<i>Fuel</i>	gallon	2.4	\$ 2.85	\$ 6.79	\$ 0.08	_____
<i>Repairs and Maintenance</i>	acre	1	\$ 5.55	\$ 5.55	\$ 0.07	_____
Labor	hours	1.0	\$ 11.25	\$ 11.18	\$ 0.13	_____
Crop Insurance <sup>a</sup>	acre	1	\$ 18.50	\$ 18.50	\$ 0.22	_____
Land Rent	acre	1	\$ -	\$ -	\$ -	_____
Interest on Operating Capital	percent	\$132.54	6.5%	\$ 8.62	\$ 0.10	_____
Drying - 8 points	bushel	93	\$ 0.28	\$ 26.12	\$ 0.31	_____
<b>Total Variable Costs:</b>				<b>\$ 299.82</b>	<b>\$ 3.53</b>	
<b>Fixed Costs</b>						
Machinery Depreciation, Taxes, Insurance and Housing						
<i>Preharvest Machinery</i>	acre	1	\$ 24.70	\$ 24.70	\$ 0.29	_____
<i>Harvest Machinery</i>	acre	1	\$ 25.36	\$ 25.36	\$ 0.30	_____
General Overhead	% of VC	\$299.82	5%	\$ 14.99	\$ 0.18	_____
Management	% of VC	\$299.82	5%	\$ 14.99	\$ 0.18	_____
Owned Land Cost, Taxes, Cash Payment, etc.	acre	1	\$ -	\$ -	\$ -	_____
Other _____	acre	1	\$ -	\$ -	\$ -	_____
<b>Total Fixed Costs</b>				<b>\$ 80.04</b>	<b>\$ 0.94</b>	
<b>Total Costs Excluding Land</b>				<b>\$ 379.86</b>	<b>\$ 4.47</b>	
<b>Your Profit Goal</b>				\$ _____	/Bushel	
<b>Price Needed for Profit</b>				\$ _____	/Bushel	

<sup>a</sup> Assumes Yield Protection at 70% coverage. Revenue Protection at 70% coverage adds \$4-9/ac.

## Sensitivity Analysis of Corn, Non Irrigated

Net Returns Above Variable Costs Per Acre					
Varying Prices and Yields (Bushel)					
	-25%	-10%	Expected	+10%	+25%
Price \ Bushel/Acre	64	77	85	94	106
\$3.50	-\$76.70	-\$32.07	-\$2.32	\$27.43	\$72.05
\$4.00	-\$44.82	\$6.18	\$40.18	\$74.18	\$125.18
\$4.50	-\$12.95	\$44.43	\$82.68	\$120.93	\$178.30
\$5.00	\$18.93	\$82.68	\$125.18	\$167.68	\$231.43
\$5.50	\$50.80	\$120.93	\$167.68	\$214.43	\$284.55

## Estimated Labor and Machinery Costs per Acre

### Preharvest Operations

Operation	Acres/ Hour	Number of Times Over	Labor Use <sup>b</sup> (hrs/ac)	Fuel Use (gal/ac)	Repairs (\$/ac)	Fixed Costs (\$/ac)
Heavy Disk 27' with Tractor (180-199 hp) MFWD 190	13.2	2	0.19	1.48	\$ 2.89	\$ 8.40
Disk Harrow 32' with Tractor (180-199 hp) MFWD 190	16.3	1	0.08	0.60	\$ 1.32	\$ 3.84
Disk Bed (Hipper) 6R-36 with Tractor (180- 199 hp) MFWD 190	9.6	1	0.13	1.02	\$ 1.24	\$ 3.83
Plant - Rigid 6R-36 with Tractor (120-139 hp) 2WD 130	9.5	1	0.13	0.70	\$ 1.56	\$ 4.36
Fert Appl (Liquid) 6R-36 with Tractor (120- 139 hp) 2WD 130	9.2	1	0.14	0.73	\$ 1.71	\$ 3.56
Spray (Broadcast) 60' with Tractor (120-139 hp) 2WD 130	35.5	1	0.04	0.19	\$ 0.30	\$ 0.71
<b>Total Preharvest Values</b>			<b>0.70</b>	<b>4.72</b>	<b>\$ 9.02</b>	<b>\$ 24.70</b>

### Harvest Operations

Operation	Acres/ Hour	Number of Times Over	Labor Use <sup>b</sup> (hrs/ac)	Fuel Use (gal/ac)	Repairs (\$/ac)	Fixed Costs (\$/ac)
Header - Corn 6R-36 with Combine (200- 249 hp) 240 hp	7.0	1	0.18	1.75	\$ 4.44	\$ 22.35
Grain Cart Corn 500 bu with Tractor (120- 139 hp) 2WD 130	10.6	1	0.12	0.63	\$ 1.12	\$ 3.01
<b>Total Harvest Values</b>			<b>0.29</b>	<b>2.38</b>	<b>\$ 5.55</b>	<b>\$ 25.36</b>

<sup>b</sup> Includes unallocated labor factor of 0.25. Unallocated labor factor is percentage allowance for additional labor required to move equipment and hook/unhook implements, etc.

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