



WHIP

2017 Wildfires and Hurricanes Indemnity Program

Wildfires and Hurricanes Indemnity Program (WHIP)

A vertical strip on the left side of the slide, split into two sections. The top section shows a satellite view of a hurricane with a clear eye and spiral clouds. The bottom section shows a close-up of a wildfire with bright orange and red flames and thick smoke.

Statutory

- The Bipartisan Budget Act of 2018, Pub. L. 115-123, authorizes the Secretary to implement WHIP.

Regulatory

- 7 CFR Part 760, Subpart O



WHIP Assistance

WHIP provides assistance for losses due to hurricanes and wildfires occurring in the 2017 calendar year for:

- Crops
- Value loss crops
- Trees, Bushes, and Vines

Crops with an intended use of grazing are not eligible for WHIP.

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The Bipartisan Budget Act provides:

- \$2,360,000,000
- Initial Payment of 50%

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Payment Limitation

WHIP payment limitation is \$125,000.

There is potential to receive \$900,000

- 75% of applicant's average AGI from farming, ranching, forestry for years 2013, 2014 and 2015.

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WHIP Assistance

WHIP pays for losses on crops that were:

- Insured
- NAP covered
- Uninsured crops

Linkage applies to all crops receiving a WHIP payment. The producer is required to purchase with NAP or Crop Insurance if available for the next two available years.

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WHIP Assistance

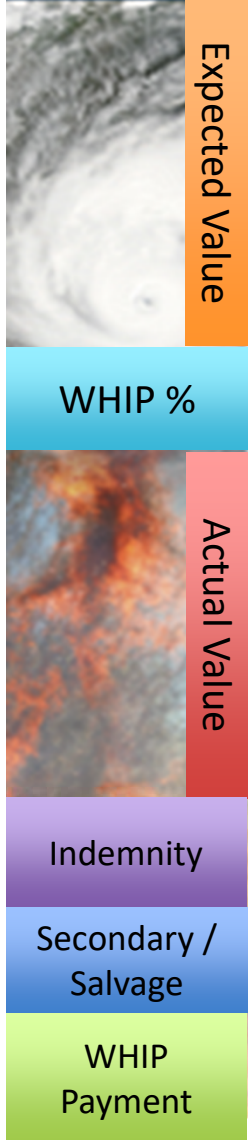
Linkage:

- Coverage level must be 60/100 or greater
- Last possible years to purchase are 2020 and 2021

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WHIP Payment Calculation



(Expected Value times WHIP factor)

= WHIP Value

minus

Actual Value

minus

Indemnity

minus

Secondary Use and/or Salvage Value

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WHIP Factor



Coverage level	WHIP Factor
Uninsured	65%
CAT or NAP Basic 50/55	70%
50% - <55%	72.5%
55% - <60%	75%
60% - <65%	77.5%
65% - <70%	80%
70% - <75%	85%
75% - <80%	90%
> = 80%	95%

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Sign-up Period



Sign-up period for WHIP began July 16, 2018

- Deadline November 16, 2018
- All signatures must be received by the sign-up deadline
- No late-file provisions

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Questions



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